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Secrétariat du CCS

Palais des Nations Bureaux A-503 ou C-553 CH-1211 Genève 10, Suisse Tél.: 41-022/917 32 76 ou 917 17 60 Fax: 41-022/917 00 63

Chief Executives Board for Coordination

CEB Secretariat

1 United Nations Plaza Office DC1-1228 New York, N.Y. 10017, USA Tel.: 1-212/963 50 88 Fax: 1-212/963 41 90

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То:	All Member Organizations and AIIC		
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From:	Michael Rosetz Senior Inter-Agency Advisor, HR Management, CEB Secretariat		
Subject:	Revised rates for short-term conference interpreters, effective 1 Ju	ective 1 July 2025	

1. In accordance with the 2019 CEB-AIIC Agreement, I am pleased to share the daily net rates for short-term conference interpreters **with effect 1 July 2025**.

	Group I	Group II
Austria	EUR 653	EUR 435
Canada	CAD 936	CAD 624
France	EUR 667	EUR 445
Italy	EUR 564	EUR 376
Spain	EUR 566	EUR 377
Switzerland	CHF 745	CHF 497
United Kingdom	GBP 643	GBP 429
United States	USD 836	USD 557
World	USD 702	USD 468

Please note that the rates will remain in effect until 31 December 2025 and have been calculated in compliance with the 'non-regression clause' set out in paragraph 9 of Annex E to the 2019 CEB-AIIC Agreement, and as such, the rates to take effect on 1 July 2025 are the highest between those in effect as of 1 January 2019 and those re-calculated as of 1 July 2025.

2. Furthermore, the rates have been calculated in United States dollars and were then converted into local currencies as per the methodological parameters of the 2019 CEB-AIIC Agreement, i.e. the 12-month rolling average of the United Nations operational rates of exchange.

3. With respect to the World rates, the 2019 CEB-AIIC Agreement regulates that these are calculated in United States dollars, which is also the currency of payment. However, under separate agreements within member organizations, payments may be made in the currency of the country of the short-term conference interpreter's domicile or in a third currency, on the condition that this does not represent an additional cost to the member organization and is operationally feasible. In such instances, the rate of exchange to be applied shall be the monthly United Nations operational rate of exchange in force on the date that the payment is made.

4. Finally, please note that, with reference to footnote 2 of Annex E to the 2019 CEB-AIIC Agreement, the transitional allowance phased out on 31 December 2022.