



# UN System Chief Executives Board for Coordination

## Climate Finance Platform

*To support policy makers and project leaders in developing countries in knowledge sharing and decision making on climate finance*

**This platform, led by the United Nations Development Programme (UNDP) and the World Bank Group (WBG), aims at providing comprehensive support to developing-country governments through learning and knowledge sharing relating to available financial sources and options, in order to help catalyze financial and investment flows for more effective and efficient implementation of climate change mitigation and adaptation measures.**

### Why this Initiative?

Climate change is an unprecedented global challenge requiring substantial levels of financial flows and global co-ordination among those providing financial resources and those seeking these resources. This Initiative has been created to address information needs on the multitude of funds available for climate action in developing countries. It complements efforts by the UNFCCC Secretariat, as mandated by the Parties to the UN Framework Convention on Climate Change.

### Objectives

The platform aims to generate a number of benefits:

- Improved access to information on climate finance as a basis for more informed planning

and decision making by developing-country governments.

- Greater levels of equity in the ability of users from countries and communities with varying levels of capacity to access the system.
- Useful documentation for the preparation of policies related to financing mitigation and adaptation.
- Greater expedience in climate-finance transactions.
- Faster deployment of mitigation and adaptation projects.
- Better coordination among organizations of the UN System, MDBs and other actors, including the private sector, in financing for climate action in developing countries.

### Activities

The Platform will provide:

- A harmonized description of the types of funds available from multilateral finance institutions, bilateral donors, carbon market, types of private sector sources, voluntary sources, nationally-dedicated funds addressing climate change, etc;
- Examples of successful cases of bundling different types of grant and concessional funds and on enabling environments to leverage commercial funds;
- Publications, tools and instruments available from UN and MDB

partners to support investment decision making.

## Moving forward

The scoping, design and preparation of a demonstration version of the Platform was completed in 2009. The next steps are further stakeholder dialogue with potential users and partners, and fund raising for a long-term support project. Once donors for the long-term support project and the vendor for technical support have been identified, the UNDP/WBG platform can be launched.

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### CEB climate change action framework

Five focus areas and four cross-cutting areas have been identified in response to the United Nations Framework Convention on Climate Change negotiation process and in pursuance of the broader mandates and capacities in the United Nations system:

#### Focus areas

- Adaptation
- Technology transfer
- Reduction of emissions from deforestation and degradation (REDD)
- ➔ **Financing mitigation and adaptation action**
- Capacity-building

#### Cross-cutting areas

- Climate knowledge: science, assessment, monitoring and early warning
- Supporting global, regional and national action
- Climate-neutral UN
- Public awareness-raising