

IAEA

2016 Financial Statements

Task Force on Accounting Standards
Rome, October 2017



IAEA

International Atomic Energy Agency

Key Areas

- Employee Benefit Liabilities
 - Change in Actuaries
 - Underlying Data and Processes
 - Annual Leave – OLTL
- Member States focusing on Financial Statements:
 - Cash and Net Surplus by Fund
 - Using Financial Statements in Budget Discussions

Key Areas

- Statement on Internal Controls
 - Expected in 2019
 - Working on Underlying Policies and Processes
 - Accountability Framework
 - Internal Control Framework
 - Process documentation and analysis

External Auditors

- Auditor Transition
 - From India to Indonesia
- Implementation of ISA 700
- Extension of Auditor Term
 - 2 years, no limit
 - 6 years, one term limit